

**MINUTES OF FINANCE MEETING
OAK LAWN PARK DISTRICT
BOARD OF COMMISSIONERS
HELD ON SEPTEMBER 12, 2022**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on September 12, 2022 at 6:30 p.m. with President Coughlin presiding.

PRESENT: Boland, Buschbach, Donahue, Johnson and Coughlin
A quorum was present.

AUDIT:

Ron Badali, Superintendent of Finance, introduced Don Shaw of Lauterbach & Amen, LLP and stated Shaw will review the audit report and management letter.

After reviewing the format and layout of the audit, Shaw reviewed the District's management letter. Shaw discussed the following recommendations for the district based on the results of the audit:

- Fund Over Budget
 - Shaw recommended that the District investigate the causes of funds being over budget and adopt appropriate future funding measures.
- Fund With A Deficit Fund Balance
 - Shaw recommended that the District investigate the cause of the deficit and adopt appropriate funding measures.

Shaw asked if there were any questions. Upon hearing none Shaw thanked the Board and the Finance Department for allowing him to be there and for all the help during the audit process.

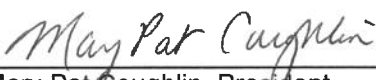
Badali thanked Shaw and encouraged the Board to reach out if they had any further questions.

EXECUTIVE SESSION FOR THE DISCUSSION OF PERSONNEL, REAL ESTATE AND LITIGATION:

The Board moved to Executive Session at 6:40 p.m.

Voting: Aye: All
Nay: None

Respectfully submitted,



Mary Pat Coughlin, President



Tracey Gallo, Recording Secretary